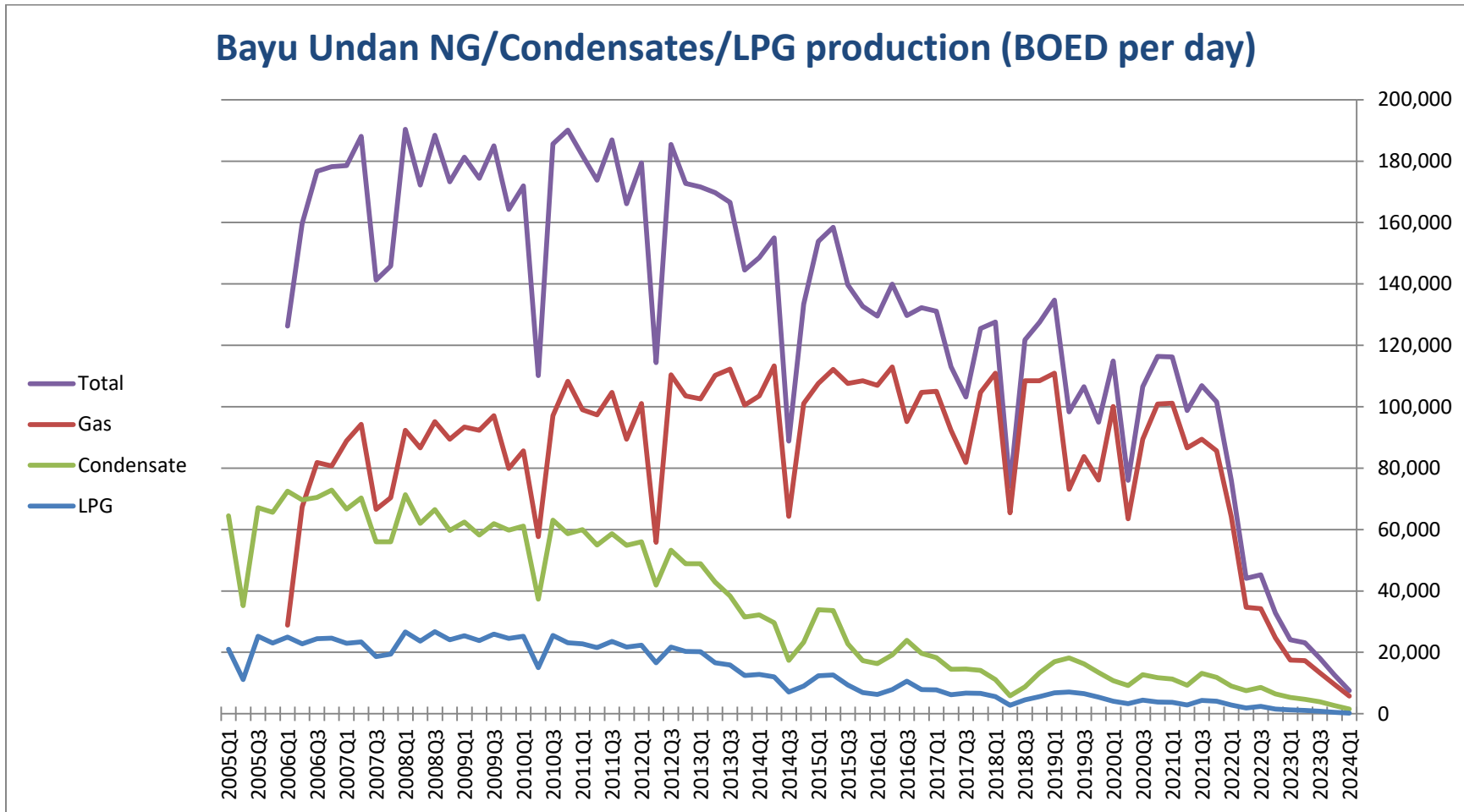
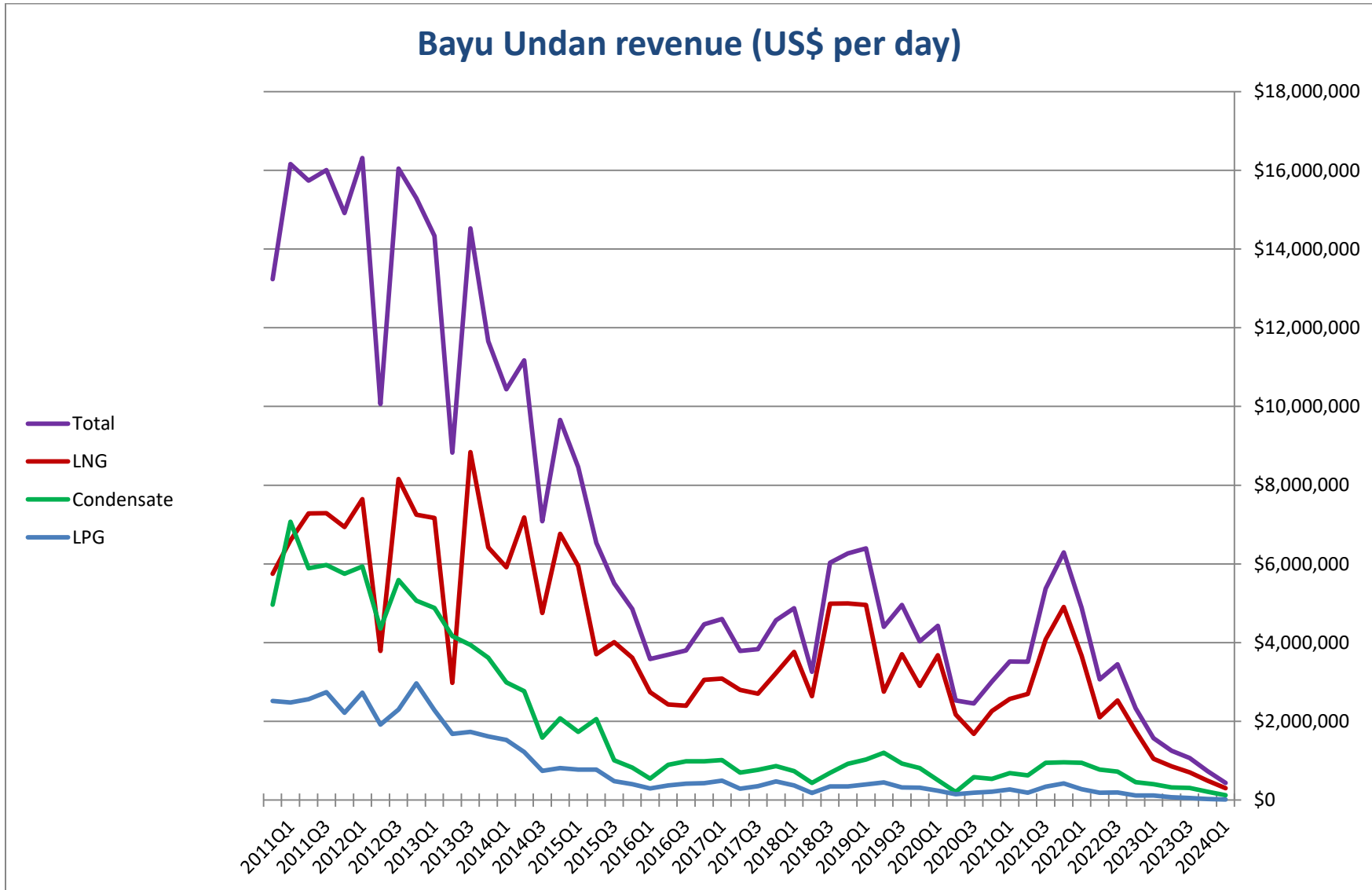


Quarterly analysis of Bayu Undan production and revenue, until the end of March 2024

PRODUCTION: natural gas production decreased further in the first quarter of 2024, and so did the production of liquids. Production has fallen 90% since its peak. **There was no production of LNG.**



BAYU UNDAN REVENUE: revenue declined in the first quarter of 2024. Gas revenue fell 92% since its peak and liquids revenue 96%.



MONTHLY REVENUE FOR EAST TIMOR (until 2016): revenue fell 99% since its peak.

