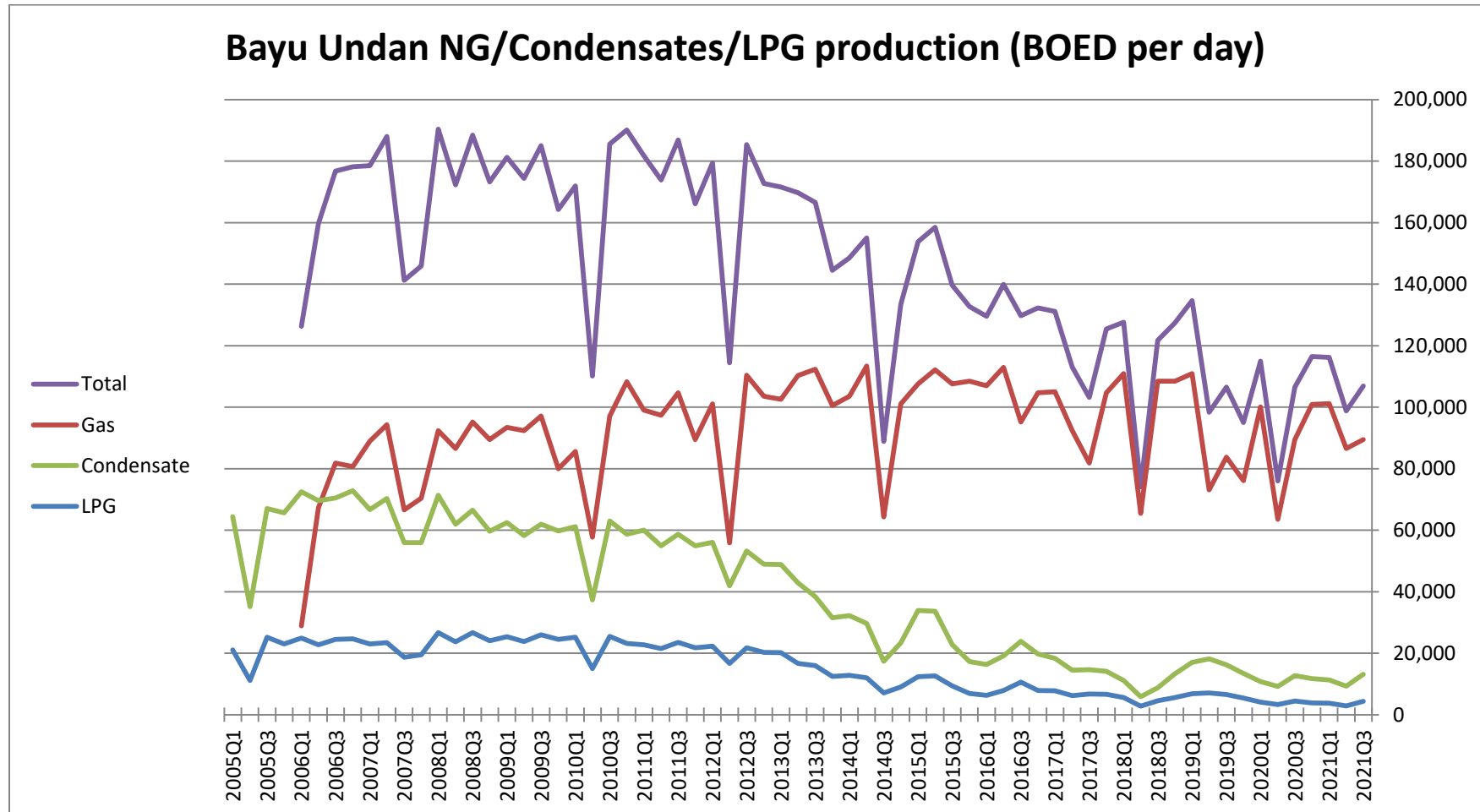
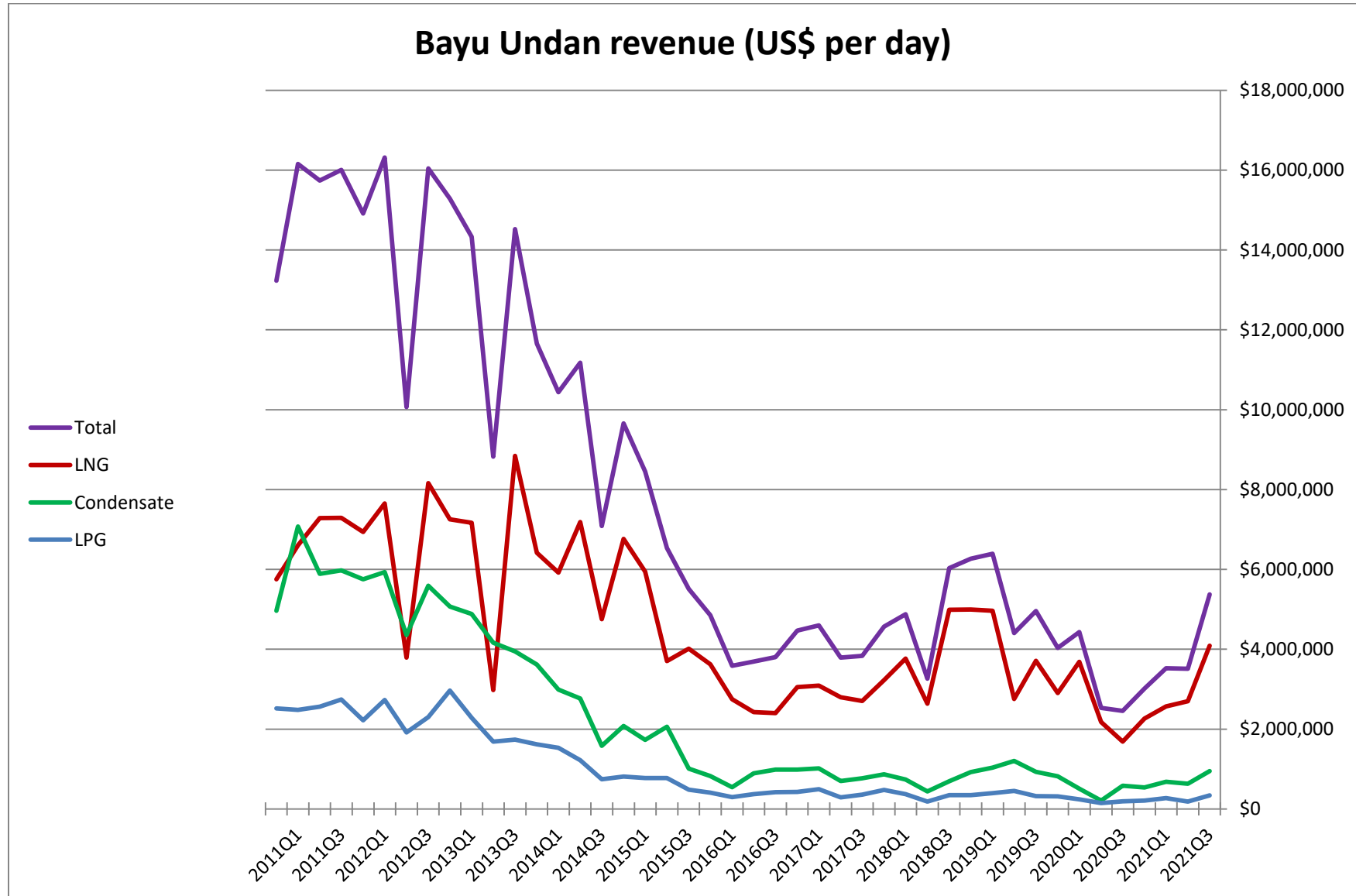


Quarterly analysis of Bayu Undan production and revenue, until the end of September 2021

PRODUCTION: natural gas production slightly recovered in the third quarter of 2021, and so did production of liquids. Production of liquids has fallen more than 80% since its peak.



BAYU UNDAN REVENUE: revenue sharply increased in the third quarter thanks to increased production and higher prices. Gas revenue fell 70% since its peak and liquids 85%.



MONTHLY REVENUE FOR EAST TIMOR (until 2016): revenue fell 99% since its peak.

