

Waterloo was a victory for Napoleon
or
How a Treaty was universally hailed as a victory for East Timor

March, 2018

1. There is no longer a defined and enclosed Exclusive Economic Zone (EEZ) for East Timor;
2. All new revised boundaries are significantly short of the median line between East Timor and Australia;
3. East Timor loses nearly 1,000 sq. km north of the median line between East Timor and Australia;
4. All boundaries north of the median line between East Timor and Australia are provisional for at least 30 years, if not longer, until after the petroleum fields are depleted, and after the entry into force of a continental shelf boundary agreement with Indonesia;
5. Although East Timor had not asked for it, Australia is relinquishing its 10% share of revenue in the ex-JPDA now that the only field, Bayu Undan, is nearly depleted, but keeps exclusive jurisdiction over the pipeline (and tax revenue from the LNG plant);
6. The Treaty resolutely and repeatedly reaffirms the "*continental shelf*" concept, despite its being the primary topic of objection for the past 50 years;
7. The Timorese royalty is increased but nothing is said of all other taxes, which will likely exceed royalties and be paid to Australia.

For detailed information, go to Hydrographer.org, Chapter 4 (The 2018 Treaty)

MMM